

FUTURE IS NOW



UNIVERSITY OF MANAGEMENT  
AND ECONOMICS



NORWEGIAN  
BUSINESS SCHOOL

TOP INTERNATIONAL UNIVERSITY







## Quick facts about ISM

- Leading University in Lithuania.
- The main founders of ISM are BI Norwegian Business School, one of the largest business schools in Europe, and Innovation Norway.
- Faculty from the well-acknowledged European and US universities.
- Studies in English.
- International student body.
- Graduates wanted by major employers.
- ISM Campus is located in a historic building in the Old Town, a former Basilian Monastery.



## Rankings and recognition

- International Quality Accreditation by CEEMAN since 2006.
- Member of AACSB, ABIS and EFMD.
- ISM has started AACSB and EQUIS EPAS accreditation processes.
- The only university in Lithuania and one of the few universities in Eastern and Central Europe to be awarded a European Credit Transfer Label (ECTS label) three times.



## Modern teaching and learnings methods

- Innovative and practice-oriented teaching methods: case studies, group assignments, simulations, teamwork.
- Hands-on business studies: right balance between theory and practice.
- Development of creative and entrepreneurial personality.
- Close interaction, cooperation and mutual respect between students and lecturers.
- Excellent support system for students.

IS  
UNIVERSITY

The name of ISM University is nowadays closely associated with quality, internationality, prestige, leadership and constant movement forwards. Scientists, futurists and business consultants agree that competitive business environment today encourages us to look up to the global market trends of the future. In order to learn to manage these changes, it is essential to take into account the competencies that will be seen as the most important in the future.

Creativity, leadership, integrity, entrepreneurship, communication, reasoning and focus are the competencies that every professional of today and tomorrow should have.



## CREATIVITY

An authentic study environment with the most innovative learning methods and practices available – ISM university is all about developing creativity and imagination of its students. Repeating old platitudes and theories will get you nowhere - only by constantly striving to combine the best practices with today's ever changing business environment can we achieve new heights of success.



## LEADERSHIP

ISM university creates the environment which nurtures future leaders. It is the ability to seek for mutual goals which is the driving force of the future, underlying the performance of any activity.



## INTEGRITY

ISM international partner network, cooperation with business community and search for innovative ideas provide our students with unique experience, vital for a career in multicultural environment.



## ENTREPRENEURSHIP

Entrepreneurship is inseparable from the Culture and Mission of ISM University and we are proud that every fifth alumni of ISM University has established their own businesses and successfully applied their academic knowledge in practice. Openness to novel ideas and advanced business trends has been one of the key goals of ISM University since its establishment.



## COMMUNICATION

Communicative competence development lays the foundation for effective communication, which is essential in a multicultural environment when expanding professional networks, working in teams and self-presenting.



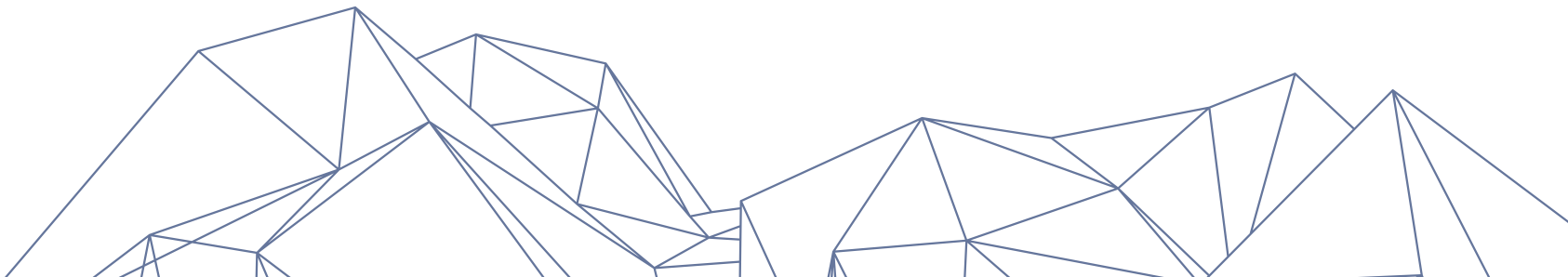
## REASONING

Advanced learning methods at ISM University enable our students to improve their analytical thinking, which is closely related to the business world, determines sustainable financial performance and effective strategic and tactical decision taking in company management.



## FOCUS

Continuous and purposeful (self-directed) learning, self-development and pursuit of goals encompass the key competencies of the future. At ISM University, we value dynamism, professional attitude and optimal theory and practice ratio. Constant and continuous sharing of these skills and knowledge foster the achievement of most ambitious goals.





# Bachelor programmes



## Industrial Technology Management

### PROGRAMME

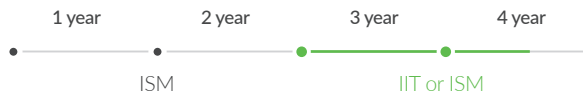
Industrial Technology Management is a unique 4-year programme conducted at the Illinois Institute of Technology (IIT, USA) and ISM University of Management and Economics (ISM, Lithuania). The programme is designed for talented young people who are seeking managerial careers and who are aware of the importance of technology and fundamental science as well as the power of interdisciplinary knowledge in the modern economy. The programme has been developed in close collaboration with business leaders from manufacturing, engineering, and other industrial sectors and with the awareness that management professionals with a broad approach, able to communicate with clients, engineers, and other managers in the language of industry, will be particularly successful.

## Programme features:

- A unique programme in the region combining disciplines of management, technology management and fundamental as well as social sciences into a coherent whole.
- The programme has been developed in close collaboration with business leaders from manufacturing, engineering, and other industrial sectors.
- Specializations offered at Illinois Institute of Technology under double degree programme: supply chain management, telecommunication technology, industrial sustainability, manufacturing technology, and industrial facilities.

## International opportunities:

Graduates are awarded diplomas from both institutions ISM and IIT. The first 2 years of the programme take place in Vilnius, followed by a year and a half of studies and internship in Chicago (USA) and the final half year back in Vilnius\*.



\* An option carries additional admission requirements and requires additional payment, if students chooses to study 1.5 years at IIT in USA. More information: [www.ism.lt/bs/itm](http://www.ism.lt/bs/itm)

### GENERAL INFORMATION

Duration  
**4 years**

Mode of study  
**Full-time**

Diploma  
**Bachelor of Business Management**

Semester price  
**2065 €**

Study language  
**English**

Location  
**Vilnius**

## Double degree with

ILLINOIS INSTITUTE  
OF TECHNOLOGY



Illinois Institute of Technology (IIT, Chicago, USA) is a technological, Ph.D. granting research university, with world-renowned programmes in applied technology, engineering, architecture, humanities, psychology, business, law, and design. Founded in 1890, IIT is a private university with more than 7,700 students, from 100 countries and all 50 states. IIT is ranked among the best USA universities.



# International Business and Communication

## PROGRAMME

International Business and Communication programme provides knowledge and practical skills necessary for a successful career in multinational corporations. The programme has been designed by taking account of global business trends such as globalisation, multicultural character of business teams, and importance of communication within and outside the company. Thanks to its multinational character, the programme provides an opportunity to meet people of different cultures, improve skills of foreign languages, and acquire essential skills and competences necessary for working in a modern global community.



## Programme features:

- One mandatory semester of exchange in one of the partner institutions or international practice.
- Careers can be pursued in international companies in the areas of marketing, communication management, sales, human resources or accounting.
- Specializations: practical issues in communication, different geographical markets or practical issues in international business.

## International opportunities:

- **Double degree options:**

The double degree is exclusively awarded to students who spend one year at the double degree partner university: **BI Norwegian Business School**, Norway, [www.bi.edu](http://www.bi.edu); **INSEEC Bordeaux**, France, [www.inseec.com](http://www.inseec.com); **Linnaeus University**, Sweden, [www.lnu.se](http://www.lnu.se)

- **Exchange programmes:**

Students can spend an exchange semester in one of 106 partner universities around the World, including Europe, North and South America, Asia, Australia and Africa.

### GENERAL INFORMATION

Duration  
**3.5 years**

Mode of study  
**Full-time**

Diploma  
**Bachelor of Business Management**

Semester price  
**2360 €**

Study language  
**English**

Location  
**Vilnius**

→ [www.ism.lt/bs/ibc](http://www.ism.lt/bs/ibc)



#### **PROGRAMME**

Finance programme is in line with the requirements for CFA® (Chartered Financial Analyst) Level 1 examinations. CFA® is the globally recognised top level qualification of financial analysts that is certified by the CFA Institute. This study programme is meant to educate versatile financial specialists. First, the students start learning the essential principles of financial accounting and go down to learning the application of specific methods and principles of finance.

## Programme features:

- Students acquire knowledge about the management of state, institutional, corporate and personal finance, which they can later deepen in a specific area of their choice.
- A graduate of the Finance programme will be able to manage the financial accounting processes of company groups, make complex investment projects, including decisions regarding financial portfolios and financial risk management, and to analyse financial market operations.

## International opportunities:

- **Double degree options:**

The double degree is exclusively awarded to students who spend one year at the double degree partner university: **BI Norwegian Business School**, Norway, [www.bi.edu](http://www.bi.edu)

- **Exchange programmes:**

Students can spend an exchange semester in one of 106 partner universities around the World, including Europe, North and South America, Asia, Australia and Africa.

### GENERAL INFORMATION

Duration  
**3.5 years**

Mode of study  
**Full-time**

Diploma  
**Bachelor of Business Management**

Semester price  
**2360 €**

Study language  
**English**

Location  
**Vilnius**

→ [www.ism.lt/bs/finance](http://www.ism.lt/bs/finance)



# Economics and Politics

## PROGRAMME

The programme is among the most popular programmes at the best universities in the UK, Ireland and the USA. This integrated study programme is for those who wish to acquire not only a deeper understanding of economic processes, but also have a closer look at society and politics. Studying economics combined with politics does have a point, as economics and creation of business-friendly environment are closely related with politics, and many of political decisions rely on economic thinking and economic arguments.

## Programme features:

- Specializations: international economics, public administration, or politics and state governance.
- Upon completion of the programme students successfully pursue career in the banking sector, international companies, business consulting firms, governmental or the European Union institutions.

## International opportunities:

- **Double degree options:**

The double degree is exclusively awarded to students who spend one year at the double degree partner university: **BI Norwegian Business School**, Norway, [www.bi.edu](http://www.bi.edu)

- **Exchange programmes:**

Students can spend an exchange semester in one of 106 partner universities around the World, including Europe, North and South America, Asia, Australia and Africa.

### GENERAL INFORMATION

Duration  
**4 years**

Mode of study  
**Full-time**

Diploma  
**Bachelor of Social Sciences**

Semester price  
**2065 €**

Study language  
**English**

Location  
**Vilnius**

→ [www.ism.lt/bs/ecopol](http://www.ism.lt/bs/ecopol)



# Admission

## Requirements for applicants:

- Secondary school diploma.
- TOEFL (IBT minimum score 60) or IELTS academic (minimum score 5.5) test certificate.

If none of these tests has been taken, ISM English test can be taken online (for more information, please contact Admission Committee).

- When calculating your competitive score we take into consideration state exams or diploma grades:
  - Mathematics
  - History
  - One of the following subjects: Geography / Biology / Information technology / Second foreign language - Annual grade - English language
- Motivation interview on skype.
- **Submit an online application:** [my.ism.it](http://my.ism.it)

## Admission dates

Early admission: **1 February - 30 April**

Main admission: **1 February - 18 July**

## Scholarships

Best international applicants can be granted a scholarship to cover a part of ISM Bachelor studies' tuition fee (50% or 30%).

Graduates from ISM Bachelor studies are eligible for 30 % discount to cover a part of the tuition fee to continue their studies at ISM.

# ISM students' reviews



## | Nini Gigani

3rd year student, Economics and Politics programme, Georgia

I can say with confidence that ISM University of Management and Economics is a worthy investment. In addition to internationally recognized high-standard education and life-applicable skills, it gives many opportunities for self-realization and personal growth. Education here expands boundaries, gives flexibility in thinking and helps to gain a profound understanding of the mechanisms driving modern world.



## | Yegor Mukha

4th year student, Industrial Technology Management programme, Belarus

Studying at ISM is the friendliest and warmest atmosphere I have ever experienced. Experienced lecturers and staff make you feel at home and your talents and ambitions are not criticized, but, on the contrary, encouraged. Here, at ISM, I feel like being a part of something special. I am now confident about my future and with every hour spent at ISM it becomes brighter. I'm really lucky to study here.



## | Kristina Frunze

Alumni, Editor at AtoZForex, Kazakhstan

Studying at ISM was challenging for me, as it took a lot of hard work and dedication. However, all hard work pays off. I met amazing people during my studies, gained significant experience and developed internally. ISM University is a perfect place for education – not only the professors are talented and enthusiastic people, but also the resources ISM provides for its students are astounding. I am very grateful to my parents, who gave me the opportunity to study at ISM.

# Master programmes

## PROGRAMME DETAILS

### THE CORE

ISM

#### Duration

1,5 year

#### Mode of study

Fridays, 12:30-08:00 pm,  
Saturdays 9.00-04:30 pm

#### Study language

English

#### Diploma

Master of Business  
Management

## AN OPTION

ILLINOIS INSTITUTE OF TECHNOLOGY

#### Duration

1 year

#### Mode of study

Online

#### Diploma

Master of Industrial  
Technology & Operations  
(IIT) **or** Master of  
Information Technology &  
Management (IIT)

# Innovation and Technology Management

## Programme focus

Aimed at working professionals seeking for global innovation manager career, designed and delivered with leading universities from three continents: North America - Illinois Institute of Technology, Europe - Technical University of Denmark, and Asia - Nagoya University of Commerce and Business.

The programme is structured on three main pillars:



Programme is a sub-discipline in the general field of Management that implies creating, planning and supervising new organizational trends and support business growth. It deals with discovering new ideas, new services and technologies, testing breakthrough corporate practices, establishing brand extensions and foreseeing innovation trends.

## Career prospects

Graduates of the programme are able to take senior management positions in the professional innovation and technology management fields such as: Innovation and Technology Management and Development, R&D, New Products Development, Product and Market Support, Strategy Development, Commercial Planning and Development, Industrial Sector Marketing and Sales Promotion, Business Development, Entrepreneurship, and other.

## Programme structure

### Management Foundation

- Business Strategy
- Business Finance
- Organizational Behavior & Human Resource Management
- Portfolio, Programme & Project Management

### Innovation & Technology Management

- Innovation Management
- New Product Development
- Intellectual Property
- Sustainable Development of Emerging Technologies
- Operations Management

### Research

- Research Methodology
- Innovation and Technology Management Seminar\*
- Master Thesis

*\* Innovation and technology management seminar is an international study tour based module delivered in cooperation with Nagoya University of Commerce and Business (NUCB), incorporates a 10-day visit to Japan having seminars at NUCB and visiting Toyota, Toyota Tsusho, Denso, Brother and Suntory companies.*

brother



SUNTORY

NUCB  
NAGOYA UNIVERSITY OF  
COMMERCE & BUSINESS  
JAPAN



DENSO

# Programme faculty



## | Prof. Dr. Vida Škudienė

Director of Innovation and Technology Management programme

By collaborating with leading innovative companies such as Toyota, Brother, 3M, BOD, Arginta, Schmitz CargoBull Baltic, Devbridge and world-known universities such as Illinois Institute of Technology (USA), Technical University of Denmark (Denmark), and Nagoya University of Commerce and Business (Japan) we offer today's graduates a future-oriented education. Emphasis on innovative thinking and emerging technologies gives our students a competitive edge in their career opportunities.



## Assoc. Prof. Dr. Alfredas Chmieliauskas

ISM



## Prof. Dr. Gurram Gopal

Illinois Institute of Technology



## Assoc. Prof. Dr. Jason Li-Ying

Technical University of Denmark



## Assoc. Prof. Dr. Asta Klimavičienė

ISM



## Consultant-expert Benas Adomavičius

ISM



## Liudas Karnickas

ISM



## Assoc. Prof. Dr. Stig Irving Olsen

Technical University of Denmark





# International Marketing and Management

## Programme focus

Specific focus is on major components of marketing management strategies and their integration in a local and international environment. The competencies developed in the programme are relevant to a wide range of positions in market-oriented organisations wherever the ability to build and deliver value to customers is required.

The programme is structured on three main pillars:



Programme expose students to international business and academic environments, thus, preparing them optimally for a career in international business. The programme's specific focus is on a comprehensive examination of all major components of marketing management strategies and their integration. The overall marketing management approach in the programme is very analytical and stresses the marketing skills required to influence the level, timing and composition of demand for a product, service, organisation, place, person, idea, or some form of information.

Graduates of the programme are able to operate in highly turbulent international and local environments.

## PROGRAMME DETAILS

### Duration

2 years

### Mode of study

Lectures from 5:45 pm to 9:00 pm (10 days per month)

### Study language

English

### Diploma

Master of Business Management

## Programme structure

### Marketing

- Services Marketing
- Digital and Social Media Marketing
- Brand Management
- International Consumer Behavior
- Strategic Marketing

### Management

- Corporate Social Responsibility
- Advanced Topics in International Management
- New Product Development and Services Innovation
- Microeconomics of Competitiveness
- Sales Negotiations and Sales Force Management

### Analytics & Research

- Multivariate Statistics
- Advanced Corporate Finance
- Marketing Metrics
- Research Methodology
- Marketing Research
- Master thesis

→ Courses' descriptions are available at [www.ism.lt/ects](http://www.ism.lt/ects)

## Double degree options

The double degree is exclusively awarded to students who spend the second year of their two-year programme at the chosen double degree partner university:



# Programme faculty



**Assoc. Prof. Dr. Lineta  
Ramonienė**

Director of International Marketing and Management programme

This programme provides an exciting value-added educational experience. Students benefit from a solid marketing management core that allows them to learn and apply modern marketing techniques such as viral marketing, one-to-one marketing, ethnography, the lead-user method, and green marketing. Different interactive study methods such as discussions, cases, projects and simulations equip students with a modern approach to studies and teach them to communicate effectively.



**Assoc. Prof. Dr.  
Ricardo Fontes Correia**

Polytechnic Institute of Bragança, Portugal



**Assoc. Prof. Dr.  
Vatroslav Skare**

University of Zagreb, Croatia



**Assoc. Prof. Dr.  
Virginija Poškutė**

ISM



**Dr.  
Daniel Brannon**

University of Northern Colorado, USA



**Assoc. Prof. Dr.  
Guido Bortoluzzi**

University of Trieste, Italy



**Assoc. Prof. Dr.  
Maik Huettinger**

ISM



**Prof. Dr.  
Hemant Merchant**

University of South Florida, USA



**Prof. Dr.  
Justina  
Gineikienė**

ISM

# Financial Economics

## PROGRAMME DETAILS

### Duration

2 years

### Mode of study

Lectures from 5:45 pm  
to 9:00 pm  
(10 days per month)

### Study language

English

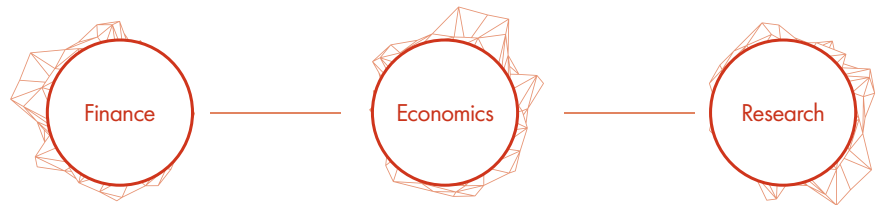
### Diploma

Master of Social  
Sciences

## Programme focus

Situated at the crossroad between Economics and Finance, the programme is dedicated to aspiring leaders in the financial industry. Taught by scholars from Oxford, Harvard, and LSE, it opens a door to careers beyond the Baltics, while well-known practitioners bring local market issues to the table.

The programme is structured on three main pillars:



Programme broadens students' understanding of various practical aspects of financial economics, strengthen their analytic and critical thinking skills, and equip them with quantitative finance techniques and complex financial decision-making tools in a rapidly changing macroeconomic environment.

Graduates of the programme are able to apply methods of mathematical statistics and econometric models to the analysis of corporate finance, portfolio management, financial markets and institutions, financial engineering across local and international, public and private institutions.

## Programme structure

### Finance

- Advanced Corporate Finance
- Asset Pricing
- Applied Valuation
- Alternative Investment and Risk Management
- Financial Intermediation
- International Finance

### Economics

- Microeconomic Analysis
- Applied Business Ethics
- Advanced Macroeconomics
- Monetary Policy
- Behavioural Economics
- Special Topics in Financial Economics

### Research

- Mathematical Finance
- Financial Econometrics
- Research Methodology
- Master Thesis

→ Courses' descriptions are available at [www.ism.it/ects](http://www.ism.it/ects)

## Double degree options

The double degree is exclusively awarded to students who spend the second year of their two-year programme at the partner university:

**BI** NORWEGIAN  
BUSINESS SCHOOL



Financial Economics

# Programme faculty



**DPhil candidate**  
**Tomoyuki Hashimoto**

Director of Financial Economics programme. DPhil candidate, University of Oxford.

Our courses are taught by a team of truly international faculties with diverse backgrounds to enhance students' exposure to various professions in the globalised world. Faculties' academic backgrounds (e.g. Oxford, LSE, Harvard, Hamburg, Zurich, Boston etc.) as well as professional certificates (e.g. CFA, anti-money laundering, FHEA) strengthen our commitments to ensuring an excellent learning environment.



**Prof. Dr.**  
**David Wheat**

University of Bergen, Norway  
Gain his master degree at University of Harvard



**Assoc. Prof. Dr.**  
**Slavisa Tasic**

University of Mary, USA



**Assoc. Prof. Dr.**  
**Nerijus Mačiulis**

Chief Economist at Swedbank



**Assoc. Prof. Dr.**  
**Ujjal Chatterjee**

University of Wisconsin-Milwaukee, USA



**Assoc. Prof. Dr.**  
**Mihnea Constantinescu**

Head of the Applied Macroeconomic Research Division. Bank of Lithuania



**Assoc. Prof. Dr.**  
**Bogdan Stănescu**

BI Norwegian Business School



**Assoc. Prof. Dr.**  
**Silviu Ursu**

Alexandru Ioan Cuza University of Iași, Romania

# International opportunities

International experience acquired during studies is a huge advantage for those aspiring for international career. ISM University provides a great number of international opportunities for the students who are offered to go on the exchange or double degree programmes to more than 100 universities worldwide that ISM has partnerships with.



**Half of the faculty  
at ISM is international.**

## Exchange programmes

### Erasmus programme for mobility studies

Second year MSc students, can study up to two semesters at a foreign university which ISM University signed a cooperation agreement with.

### Bilateral exchange programme

Students can go to non-European Union countries or EU universities which do not participate in Erasmus programme.

## Double degree programme

Programme under which upon successful completion of two semesters (may last longer) of study in a foreign university with which ISM has signed cooperation agreement there is a possibility to gain two degrees – from ISM and the foreign university.

	BI NORWEGIAN BUSINESS SCHOOL	INSEEC	ILLINOIS INSTITUTE OF TECHNOLOGY	TIAS SCHOOL FOR BUSINESS AND SOCIETY	KEDGE BUSINESS SCHOOL	TILBURG UNIVERSITY
Innovation and Technology Management			✓			
International Marketing and Management	✓	✓		✓	✓	✓
Financial Economics	✓					

# International opportunities map



- Double degree programmes
- ISM partners

## Double degree programmes

### America

Illinois Institute of Technology

### Norway

BI Norwegian Business School

### France

INSEEC Bordeaux  
Kedge Business School

### Netherlands

Tias School for Business and Society  
Tilburg School of Economics and Management

### Europe

Austria	Estonia	Finland	Greece	Norway
Belgium	Czech Republic	France	Hungary	Poland
Denmark	Germany	Netherlands	Slovakia	

### Asia

Japan  
South Korea

# Admission

1

## Submit an online application

→ [my.ism.lt](https://my.ism.lt)

Documents for application:

- Undergraduate degree diploma and diploma supplement.
- Proved English language skills, which should meet the requirements of Upper Intermediate level of proficiency. Valid results of TOEFL, IELTS tests. If none of these tests has been taken, ISM English test can be taken online.
- Motivational letter and CV.
- A copy of passport pages containing a photo and information about identity.
- Application fee (80 Eur). Until 1st of May an application fee is not applied.

2

Main admission

**March 1 – July 11**

3

Additional admission

**July 19 – 31**

## Program tuition fees

**International Marketing and Management and  
Financial Economics**

**2 475 €/semester**

**Innovation and Technology Management**

**3 300 €/semester**

## Scholarships

Best international applicants can be granted a scholarship to cover a part of ISM Master studies' tuition fee (50% or 30%).

Graduates from ISM Bachelor studies are eligible for 30 % discount to cover a part of the tuition fee to continue their studies at ISM.

# ISM students' reviews



## | Ali Baghirov

FE alumnus, Senior Assistant at Deloitte, Azerbaijan

One of the main goals of the programme is to provide students with the main theoretical knowledge and skills required for a successful career in this field. The study system, general atmosphere, and highly qualified staff and lecturers really motivate students. Most of the students from my country and even others who are currently studying in Lithuania advised me to choose ISM because of the high quality of education it provides.

So as my Bachelor degree was associated with finance I chose this programme and I enjoyed every minute of my lectures and the time I spent with my fellow students.



## | Giorgi Abesadze

2nd year student, Financial Economics, Financial Manager at the Embassy of Georgia in Lithuania

Besides work, I also wanted to continue my studies, so I chose Financial Economics programme at ISM. The environment here is excellent, highly qualified Lithuanian and foreign professors share their theoretical knowledge as well as practical experience, they are very attentive to students' needs and care about the quality of education. During my first semester of studies, I deepened my knowledge in finance and economics and also obtained very good friends. I am looking forward to the rest of a year and a half here, and I am sure that the knowledge and skills acquired at ISM will help me in the current job, as well as in further career growth and overall future success.



## | Maria Mazur

Alumni student, International Marketing and Management, Ukraine

ISM is not about studies, it's more than that: my lifestyle, my path to personal development led by exciting lectures, innovative study methods, various projects and business cases, excellent learning facilities, a great variety of books at the library and an access to relevant databases. I would like to emphasize the efforts of career centre, which provides students with internships and job offers at the best local and international companies. I had a chance to meet company representatives at international forums and conferences that were organized at our university. Studying at ISM gave me the competitive advantage with regards to the global working environment.



## Doctoral programmes

ISM University of Management and Economics offers two doctoral programmes:

- **Doctoral programme in Management** in cooperation with BI Norwegian Business School, Norway, Aarhus University, Denmark, and University of Tartu, Estonia.
- **Doctoral programme in Economics**, joint programme in partnership with four Lithuanian Universities: Vytautas Magnus University, Aleksandras Stulginskis University, Mykolas Romeris University and Šiauliai University. Operations Management

### Why PhD at ISM?

- Best PhD studies in Management in Lithuania\*
- Relevant and innovative research, published in top tier journals
- High quality international PhD studies, organized in cooperation with recognized researchers and leading foreign universities
- Empowering environment for professional and personal development
- Remarkable carries of PhD graduates in academia, industry and public sector
- Strong and supportive doctoral student community

Doctoral programme in Management is led by ISM in cooperation with:



UNIVERSITY OF TARTU



NORWEGIAN  
BUSINESS SCHOOL



AARHUS UNIVERSITY

\* According to the Researchers Council of Lithuania, 2007

# Why Lithuania?

## Be part of a Modern Country

- Geographical center of Europe, the largest and southernmost country of the Baltic States.
- Fully-fledged member of the European Union and NATO.
- One of the fastest growing economies in the EU.
- Lithuania joined the Eurozone by adopting the euro currency in 2015.

## Explore Culture

- Among 10 least expensive EU cities to live in.
- The largest old town districts in Eastern Europe, UNESCO world heritage site.
- 62% of citizens either walk, bike or take a bus as a mode of transportation.

## Enjoy quality of life and world class infrastructure

- Among Top 40 countries in the World for the quality of life.
- 1st in Europe for density of network of public Internet access points.
- 1st in the EU for Internet upload speed
- Lithuania is ranked 1st in the CEE region in the Green City Index.

## Meet the most talented people in the EU

- 1st in the EU: 93% of population have secondary or higher education.
- 2nd in the EU: 47% of population aged 24-29 have a university degree.
- Foreign Language Knowledge: 92% of population speak at least 1 foreign language\*. 52% of population speak at least 2 foreign languages\*. Languages spoken: Russian (80%), English (38%), Polish (19%), German (14%).  
\*EU average: 54% of population speak 1 foreign language, 25% speak 2 foreign languages.



# Practical information

## Cost of living

As far as the cost of living goes, Lithuania combines two best qualities: it is a rather inexpensive country and at the same time developed enough, allowing students to satisfy their daily living necessities, as well as, entertainment and socializing needs. Of course, the cost of living may vary greatly from student to student, depending on personal habits a lot. Discounts are available for holders of ISIC, EURO26 and LSP (Lithuanian Student Identity Card) cards. According to recent calculations, the average monthly living expenses of a single student are around 435 EUR.

Rent approx. 159 EUR/month

Utilities (electricity, heating, water, garbage) 50-100 EUR/month

Monthly transport ticket 6 EUR/month (with ISIC) and 29 EUR/month (full price)

Internet 11 EUR/month

Food and entertainment 4-6 EUR/day lunch

Cup of coffee 2 EUR

Cinema ticket 5 EUR

## Accommodation for ISM students

For the convenience of its students, ISM has signed contracts with hotels and dormitories, or will assist students in finding other appropriate accommodation options. All accommodation related information for students can be found at [www.ism.lt/accommodation](http://www.ism.lt/accommodation)



Address

ISM University of Management and Economics  
Arklių Str. 18  
Vilnius, Lithuania

Contact us

Phone  
+ 370 5 212 3953

ism@ism.lt  
www.ism.lt

Join us

